



**INSURANCE/REINSURANCE  
ADVISORY & LITIGATION**

# SHIELD YOUR BUSINESS ASSETS.

**wildgen**  
LUXEMBOURG LAW FIRM

**Luxembourg benefits from an attractive regime and a modern legal framework, mainly following the EU directives with a focus on life-insurance and reinsurance legislation. The jurisdiction is one of the world's leading centres of expertise for reinsurance activities. Its legislation has influenced the preparation of the relevant EU directives.**

Since 1923, Wildgen has been at the heart of law practice in Luxembourg serving clients as a full-service business law firm, assisting them in achieving success with their goals and offering sound technical expertise.

It is today one of the best known and well-respected law firms in Luxembourg, possessing a strong track record. Our lawyers have years of experience in the industry sectors of our clients and facilitate the most complex financial procedures and transactions for them. Awarded on many occasions, our teams offer first-class service and a customer-focused approach to a wide range of professionals. While fully independent, our firm boasts a wide-ranging and long-established network of experts worldwide, enabling us to select the best advice in each circumstance.

**Client is at the core of our business and we put the stress on the values of our profession in a modern and demanding world: excellence, ethics, diversity, pro-activity and responsiveness. Wildgen offers a wealth of experience and a strong track record in advising on insurance/reinsurance questions.**

## HOW WE ASSIST

Having a business-oriented legal team with the right expertise and sound experience on your side is essential for the success of your business's operations and strategy. Wildgen's lawyers offer tailor-made solutions and legal excellence to fit the needs of our clients.

Many clients view our lawyers as general counsels who understand their concerns, find innovative solutions to solve them and prevent contentious issues.

Our teams encompass lawyers who are members of different practice groups, lending the team broad legal expertise in a wide variety of industries and areas.

**Our lawyers assist local, regional and international insurance and reinsurance entities as well as brokers, corporate clients and financial institutions for their insurance and reinsurance needs.**

We provide our clients with advice on all aspects of regulatory, life/non-life insurance and reinsurance including:

- license applications,
- transaction approvals,
- insurance distribution and cross-border insurance,
- setting-up and acquisition of reinsurance captives and mutuals,
- restructurings and portfolio transfers,
- M&A transactions,
- Brexit impacts.

Wildgen's dedicated team provides advice to local, regional and international insurance and reinsurance entities as well as brokers, corporate clients and financial institutions for their insurance and reinsurance needs.

## REGULATORY ADVICE

Our team provides regular assistance and representation in regulatory issues and communications with the Luxembourg Insurance Commission such as for:

- licence applications,
- transaction approvals,
- restructurings and portfolio transfers,
- insurance intermediation.

## LIFE INSURANCE

Life insurance is a core activity in Luxembourg and our lawyers have a sound expertise in related matters such as:

- distribution on a cross-border basis,
- professional secrecy matters,
- anti-money laundering procedures,
- legal structuring of dedicated life-insurance policies invested in securities or non-traditional assets for high net worth individuals.

## REINSURANCE

Our lawyers specialise in reinsurance matters including:

- structuring and negotiating M&A transactions related to reinsurance companies,
- collateral and security structures,
- asset/liability management,
- reinsurance agreements.

## AND MORE

Wildgen is focusing on the development of **Sharia compliant insurance and reinsurance products** – takaful and retakaful - from Luxembourg. Wildgen benefits from a quite unique position locally in this new trend with the joint expertise of our Insurance & Reinsurance team and our dedicated Islamic finance team.

We also believe that **securitisation of insurance or reinsurance risks and claims** is a trend in which Luxembourg has a key role to play. Discussions are in progress within the Luxembourg insurance community leading to attractive solutions that our team is already working on.

## ADDITIONAL SERVICES

Our Insurance/Reinsurance practice group regularly holds **seminars and information sessions** on the Luxembourg legal and regulatory environment to which our clients are invited free-of-charge. We also organise presentations and training sessions at our **client's premises** in Luxembourg or abroad. We keep our clients periodically updated with **newsletters, legal alerts** and legal and regulatory **monitoring** in order to identify and anticipate the changes in the legislation of our client's relevant industry sector. Within the framework of **legal research** conducted by our clients, their in-house counsels may have access to our legal library and knowledge base.

Wildgen is a member of the **ACA (Association des Compagnies d'Assurances et de Réassurances du Grand-Duché de Luxembourg)**.



## WHAT OTHERS SAY

*Headed by **Michel Bulach**, Wildgen has expertise advising on the distribution of insurance products, as well as on insurance M&A, including recently advising on the acquisition of reinsurance captive. **Legal 500***

*The "proactive and highly analytical" **Karine Vilret** applies her vast insurance law regulatory knowledge to advise on non-contentious and contentious matters. Vilret has particular expertise in life insurance matters and recently advised **ABN Amro (Luxembourg)** on the creation of models of delegation for life-insurance contracts. **Legal 500***

*Led by the « proactive and knowledgeable » **Michel Bulach**, Wildgen, acts for domestic and international insurance and reinsurance entities across the gamut of issues including providing advice on the development of products, licence applications and M&A mandates. **Legal 500***

## SIGNIFICANT REFERENCES

Our team regularly provides local and international companies from various sectors with advice on regulatory, insurance and reinsurance law.

### MULTINATIONAL PROPERTY AND CASUALTY INSURER

REGULATORY ASSISTANCE IN RELATION TO A WORLDWIDE ACQUISITION TRANSACTION

USD 2,700,000,000

### LUXEMBOURG INSURANCE COMPANY

ADVICE ON THE STRUCTURING OF UNDERLYING INSURANCE POLICY ASSETS

EUR 5,000,000

### LUXEMBOURG INSURANCE COMPANY

INSURANCE LAW LITIGATION

EUR 5,500,000

### LUXEMBOURG ASSET MANAGEMENT COMPANY

ASSISTANCE ON DIRECTOR'S LIABILITY INSURANCE POLICY

### STEEL AND MINING COMPANY

SETTING-UP OF A LUXEMBOURG HUB FOR REINSURING THE PROPERTY & CASUALTY RISKS OF THE GROUP AND ACQUISITION OF REINSURANCE CAPTIVES

EUR 880,000,000

### LEADING GERMAN MARITIME CONSTRUCTION GROUP

ACQUISITION OF A LUXEMBOURG REINSURANCE CAPTIVE

EUR 75,000,000

### LEADING ITALIAN INSURANCE COMPANY

ACQUISITION OF A LUXEMBOURG REINSURANCE CAPTIVE

EUR 35,000,000

### FRENCH COMPANY ACTIVE IN THE NUCLEAR SECTOR

ACQUISITION OF A LUXEMBOURG REINSURANCE CAPTIVE

EUR 25,000,000

### NON-GOVERNMENTAL INTERNATIONAL ORGANISATION

SETTING-UP OF A REINSURANCE CAPTIVE UNDER THE FORM OF A MUTUAL REINSURANCE ASSOCIATION

Wildgen also assists local and international insurance and reinsurance companies with additional legal services such as investment funds, corporate law, data protection, labour law...:

- Setting-up of Luxembourg alternative investment fund structures for several German insurance companies,
- Assistance on regulatory, data protection, labour law, investment funds and contractual matters for some of the largest insurance companies in Germany,
- Assistance on pension plan analysis, transfer / redemption for a Luxembourg technology company,
- Assistance of an European insurance group in the sale of a Luxembourg subsidiary active in the life insurance sector to a Bermuda-based reinsurance company.



AG2R LA MONDIALE



## OUR TEAM

**Our lawyers are high-calibre people of reliable expertise and determination. Result-oriented and service-focused, they are committed to the success of our clients. Responsive and open-minded, they provide tailor-made solutions.**

Our team includes people with different professional and educational backgrounds, cultures, experiences and specialisations.

At Wildgen, we always make necessary resources available when required and structure a dedicated team to ensure we have the appropriate people, with the relevant experience and expertise, dealing with clients' transactions.

### Meet our Insurance/Reinsurance Partners:



**Michel BULACH – Partner**

T.: +352 40 49 60 – 228

E.: [michel.bulach@wildgen.lu](mailto:michel.bulach@wildgen.lu)

Michel Bulach heads the Banking & Finance Practice Group at Wildgen. Michel has a strong experience in regulatory advice and a niche expertise in reinsurance matters, including M&A. His field of expertise also includes corporate law, which enables him to represent and advise clients with regard to various legal aspects.

Mentioned as Wildgen's primary contact for banking and finance matters by independent specialised directories, Michel is an experienced lawyer and a much-valued expert for his clients who appreciate his "*diligent efficiency*" and his "*excellent communication*".



**Karine VILRET – Partner**

T.: +352 40 49 60 – 318

E.: [karine.vilret@wildgen.lu](mailto:karine.vilret@wildgen.lu)

Karine Vilret specialises in insurance/reinsurance, business law and litigation.

With more than 20 years of practice, Karine has extensive experience representing institutional, corporate and private clients and assisting them on domestic and international insurance and financial matters. Author of renowned publications in her field of experience and reference books on life insurance, Karine has also been top-ranked by the Legal 500 guide and recommended as a leading lawyer in Insurance.

