

Law of 13 January 2019 (the “Law”)

Information on the Beneficial Owners to be published in the RBE	Persons authorised to access the RBE and conditions of access	Criminal sanctions
<p>Under Article 3 of the Law (“Article 3”), the following information regarding Beneficial Owners shall be submitted to the RBE:</p> <ul style="list-style-type: none"> - name - surname(s) - nationality(ies) - date and place of birth - country of residence - private or professional address - luxembourgish or foreign identification number - nature and extent of the effective interests <p>Information shall be submitted with an official identity document. A listed company is subject to lighter requirements and must provide a document attesting that its shares are listed on a regulated market.</p>	<p>The following issues are governed by Chapter 4 of the Law:</p> <ul style="list-style-type: none"> - any person will have access to the information listed under Article 3, with the exception of private or professional addresses and Luxembourgish or foreign identification numbers. - national authorities will, in the exercise of their mission, have access to all information listed in Article 3, with no exceptions. - the RBE will be available online. An excerpt in paper (EUR 10) or in electronic format (EUR 5) will also be available. <p><u>Request for Limitation</u></p> <p>According to Article 15(1) of the Law, if a Beneficial Owner fears being exposed to a disproportionate risk, fraud, kidnapping, blackmail, extortion, harassment, violence or intimidation or is a minor or incapable, he or she may request that access to his or her personal information be limited to national authorities, credit institutions, financial institutions, bailiffs and notaries. The limitation will be granted only for the duration of the circumstances that justify it, for a maximum of three years, renewable upon a motivated request one month before the date of expiry at the latest. The manager of the RBE will evaluate requests for limitation.</p>	<p>Criminal sanctions are provided for in Chapter 7 of the Law and are as follows:</p> <p>A fine ranging from €1,250 to €1,25 million might apply to:</p> <ul style="list-style-type: none"> - the registered entity that has failed to submit an application for publication in the RBE; - the registered entity that has knowingly disclosed inaccurate, incomplete or not current information on a Beneficial Owner; - the registered entity that has failed to obtain or keep information on the Beneficial Owner; - the registered entity that has knowingly provided the national authorities, self-regulated bodies or professionals with inaccurate or non-current information on the Beneficial Owner and - the Beneficial Owner who has not fulfilled his or her obligation under the Law.